SONADEZI CORPORATION
SONADEZI CHAU DUC SHAREHOLDING COMPANY

No: .2025/BC-SZC-HDQT

Draft

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Bien Hoa, March ..., 2025

REPORT

On the results and the usage of capital raised from the issuance of additional shares to existing shareholders

To: General Meeting of Shareholders of the Company

Pursuant to the Law on Enterprises No. 59/2020/QH11 dated 17/6/2020;

Pursuant to the Law on Securities No. 54/2019/QH14 dated 26/11/2019;

Pursuant to Decree No. 155/2020/ND-CP dated 31/12/2020 of the Government detailing and guiding the implementation of a number of articles of the Law on Securities;

Pursuant to Circular No. 118/2020/TT-BTC dated 31/12/2020 of the Ministry of Finance guiding a number of contents on offering, offering securities, public offering, share repurchase, registration of public companies and cancellation of public company status;

Pursuant to the Charter of Sonadezi Chau Duc Shareholding Company ("Company");

Resolution of the 2023 Annual General Meeting of Shareholders of Sonadezi Chau Duc Shareholding Company No. 04/NQ-SZC-ĐHĐCĐ dated 18/04/2023;

Pursuant to the Report on Results of the public offering of shares No. 433/BC-SZC-TCKT dated 17/04/2024 of Sonadezi Chau Duc Shareholding Company;

Pursuant to Official Dispatch No. 2505/UBCK-QLCB dated 22/04/2024 of the State Securities Commission regarding the report on the results of SZC's public offering of additional shares.

The Board of Directors of Sonadezi Chau Duc Shareholding Company respectfully reports to the General Meeting of Shareholders on the results and the usage of capital raised from the issuance of additional shares to existing shareholders as follows:

1. Results of the additional share issuance:

Based on the owner's investment capital report audited by RSM Vietnam Auditing and Consulting Co., Ltd. dated 02/05/2024, the results of the share issuance are as follows:

- Securities Name: Shares of Sonadezi Chau Duc Shareholding Company
- Securities Type: Common shares

- Par value: 10.000 VND/share
- Number of shares issued: 59,985,902 shares, of which:

Indicators	Quantity (Shares)	Offering Price (dong/share)	Proceeds from share issuance (dong)
Shares subscribed and paid for by existing shareholders between 16/01/2024 and 15/03/2024	58,445,637	20,000	1,168,912,740,000
Shares subscribed and paid for by company employees (for the remaining shares not fully subscribed by existing shareholders due to preemptive right waivers, which the Board of Directors distributed to company personnel)	1,540,265	20,000	30,805,300,000
TOTAL	**59,985,902**		**1,199,718,040,000**

- Total amount mobilized: 1,199,718,040,000 VND.
- Closing date of the offering: 12/04/2024.

2. Capital usage status as of 31/12/2024

a. Project progress according to the announced plan:

According to the capital usage plan approved by the 2023 Annual General Meeting of Shareholders on 18/04/2023 and the Resolution of the Board of Directors No. 09/NQ-SZC-HDQT dated 21/08/2023 approving the implementation of the plan to offer additional shares to existing shareholders to increase the Company's charter capital, the purposes of capital use and specific progress are as follows:

No.	Content	Planned capital utilization (*)		Funds utilized from 26/04/2024 to 31/12/2024 (dong)	Implementation rate / Plan
		Planned capital allocation (dong)	Anticipated utilization schedule		
1.	Supplementing capital investment and constructing the Chau Duc Industrial Zone project in Chau Duc District, Ba Ria - Vung Tau Province.	399,999,600,000	Estimated Q4/2023 – Q1/2025, according to the project's actual milestones.	267,004,036,297	66.8%

No.	Content	Planned capital utilization (*)		Funds utilized from 26/04/2024 to 31/12/2024 (dong)	Implementation rate / Plan
		Planned capital allocation (dong)	Anticipated utilization schedule		
2.	Restructuring the company's loan debts with credit institutions and paying due principal and interest on corporate bonds.	800,000,000,000	Estimated Q4/2023 – Q1/2025, according to the stipulations of the loan agreements.	343,246,123,206	42.9%
	TOTAL	**1,199,999,600,000**		**610,250,159,503**	**50.9%**

b. Remaining amount unused as of 31/12/2024 (compared to the actual amount mobilized): 588,547,780,497 VND.

This amount will continue to be used by the Company to pay for expenses related to the investment and construction of the Chau Duc Industrial Park project according to the project implementation progress and to pay principal and interest due on loans and bonds according to the bank's repayment schedule and bond terms. During the waiting period for disbursement according to the schedule, in order to optimize cash flow, the Company has balanced and maintained the remaining amount in 1-3 month term deposit accounts of commercial banks.

The Company will make periodic reports to the General Meeting of Shareholders (GMS) and explain in detail the use of capital and the amount received from the offering to implement the project in the audited annual financial statements until the disbursed amount is fully utilized, while disclosing information according to current regulations.

Above is the report on the results and the utilization of capital proceeds from the additional share issuance of Sonadezi Chau Duc Shareholding Company as of 31/12/2024.

The Board of Directors respectfully submits this report, with the content as stated above, for the General Meeting of Shareholders' approval.

Sincerely.

Recipients:
- As above;
- File: Secretariat, Finance and Accounting, GMS.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Dinh Ngoc Thuan