

SONADEZI CORPORATION
SONADEZI CHAU DUC
SHAREHOLDING COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Dong Nai, ... March 18th ... 2026

No.: 394 / 2026/SZC-TCKT

V/v Explanation of the fluctuations in
profit after corporate income tax

To: - THE STATE SECURITIES COMMISSION;
- HO CHI MINH CITY STOCK EXCHANGE

1. Listed organization : **Sonadezi Chau Duc Shareholding Company**
2. Trading name : **SZC**
3. Listed stock code : **SZC**
4. Content:

4.1. Explanation of the fluctuations in profit after corporate income tax

Sonadezi Chau Duc Shareholding Company would like to explain the fluctuations in profit after corporate income tax on the separate financial statements for the year 2025 as follows:

- ***Separate financial statements***

Expressed in Dong

No.	Items	Year 2025	Year 2024	% Increase/ Decrease
1	Revenue	1,032,443,018,212	912,902,267,153	Increase 13.1%
2	Expense	609,299,292,515	536,293,097,891	Increase 13.6%
3	Profit after corporate income tax	330,995,725,937	298,603,053,891	Increase 10.8%

Reason: Revenue from selling goods and rendering of services increased by VND 225,283,134,312, equivalent to a growth of 25.8%. The cost of services rendered rose by VND 97,596,355,440, corresponding to a 22.2% increase compared to the same period in 2024. Financial income decreased by 14.3%, while financial expenses also decreased by 22.6%. Selling expenses increased by 2.7 times, and general and administrative expenses rose by 29.4% compared to the same period in 2024. Other expenses incurred during the period were higher than in the same period of 2024; however, they did not alter the positive growth trend of profit after tax. The above changes in revenue and expenses resulted in a 15.5% increase in profit after corporate income tax compared to the same period last year.

4.2. Explanation of retrospective adjustments on financial statements

During the period, based on the results of the tax authority's examination for fiscal year 2024 and the Company's reassessment of corporate income tax obligations for prior years, the Company effected retroactive adjustments to corporate income tax expenses. Consequently, profit after corporate income tax for prior years was restated in accordance with prevailing accounting standards.

The aforementioned retroactive adjustments have resulted in changes in certain items on the financial statements, as detailed below:

Statement of financial position

	As at 01 Jan. 2025 VND	As at 31 Dec. 2024 VND
	(Reclassified)	(As previously reported)
Taxes and amounts payable to the state budget	55,949,686,945	14,212,491,214
Beginning accumulated retained earnings	203,242,660,264	241,455,752,034
Retained earnings of the current year	298,603,053,891	302,127,157,852

Income statement:

	Year 2024 VND	Year 2024 VND
	(Reclassified)	(As previously reported)
Current corporate income tax expense	75,997,748,619	72,473,644,658
Net profit after tax	298,603,053,891	302,127,157,852

Sonadezi Chau Duc Shareholding Company respectfully presents to the State Securities Commission, Ho Chi Minh City Stock Exchange and Shareholders for information.

Sincerely!

Cc:

- As above;
- Document: VT, TCKT.



Nguyễn Văn Tuan