
**REPORT OF THE INDEPENDENT MEMBER
OF THE BOARD OF DIRECTORS
SONADEZI CHAU DUC SHAREHOLDING COMPANY**

To: The 2026 Annual General Meeting of Shareholders

I am Tran Hao Hiep - Independent member of the Board of Directors of Sonadezi Chau Duc Shareholding Company for the IV term (2022 – 2027), hereby report to the 2026 Annual General Meeting of Shareholders on the activities of the Board of Directors in 2025 as follows:

1. Regarding the meetings of the Board of Directors:

- The Board of Directors has worked with a spirit of responsibility and transparency in corporate governance, complying with regulations applicable to public companies. The meetings of the Board of Directors were convened in a timely manner and conducted in accordance with the procedures set forth in the Charter and the Internal Regulations on Corporate Governance. Meeting invitations and documents were prepared and executed in accordance with requirements. The content of the meetings was actively discussed and evaluated by the Board of Directors' members in a full and careful manner to provide solutions that bring the best benefits to the Company.

- The Decisions/Resolutions of the Board of Directors at the meetings and via written consultation were complete and in accordance with the provisions of the law, the Company's Charter, the Internal Regulations on Corporate Governance, the Regulations on the Activities of the Board of Directors, and consistent with the Resolutions of the General Meeting of Shareholders and the Company's strategy and business plan. The minutes of the Board of Directors' meetings were prepared with full content of the meeting, including the full signatures of the Chairperson, Secretary, and attending members, and were sent to the members in accordance with the regulations.

2. Regarding personnel of the Board of Directors' members:

No.	Name	Position	Date of appointment	Number of meetings attended	Note
1	Mr. Dinh Ngoc Thuan	Chairman of the Board of Directors	29/03/2022	5/5	
2	Mr. Nguyen Van Tuan	Board of Directors' members	29/03/2022	5/5	

No.	Name	Position	Date of appointment	Number of meetings attended	Note
3	Mr. Phan Dinh Tham	Non-executive Board of Directors' members	29/03/2022	5/5	
4	Mr. Pham Anh Tuan	Non-executive Board of Directors' members	29/03/2022	5/5	
5	Mr. Nguyen Van Luong	Independent members	29/03/2022	5/5	
6	Mr. Tran Hao Hiep	Independent members	29/03/2022	5/5	
7	Ms. Nguyen Phuong Hang	Non-executive Board of Directors' members	18/04/2023	4/5	Absent with reason

- All Board of Directors' members participated fully and actively in planning and compliance control activities, ensuring good adherence to standard corporate governance practices as well as assigned tasks within the Board of Directors.

3. Regarding compliance with state regulations and laws:

- All contracts and transactions with related parties were approved by the Board of Directors and fully and timely performed information disclosure in accordance with regulations. According to the assessment of the Independent member of the Board of Directors, the Company has complied with the Law on Enterprises, the Law on Securities, and regulations related to the Company's operations.

- The selection of contractors to implement the Company's projects was carried out in accordance with the Law on Bidding. The Board of Directors continued to authorize the Chairman of the Board of Directors to sign decisions related to the establishment of the appraisal team as well as decisions approving the contractor selection plan in 2025. In addition, the Company also amended and issued the Contractor Selection Process - 3rd edition, applied appropriately to the actual situation.

4. General assessment of the activities of the Board of Directors and Board of Management:

In 2025, despite facing many difficulties in compensation and site clearance work and project implementation at the Company, as well as changes in the government apparatus at all levels, the merger of provinces and cities, the merger of Departments and Agencies, and the fluctuations in the global economic-political situation affecting the Company's production and business activities, the Board of Directors provided close and timely direction to resolve obstacles, creating conditions for Board of Management to

perform the targets assigned by the General Meeting of Shareholders. Pre-tax revenue for the year 2025, as recorded in the audited separate financial statements, reached over VND 1,032 billion, achieving 110.90% of the set targets. The Board of Directors also assigned tasks to the Chairman of the Board of Directors to support the resolution of difficulties and obstacles related to the implementation of projects such as Urban Areas, Golf courses, and BOT Road 768...

Board of Management has successfully completed the assigned targets, strictly implemented current regulations, and regularly and promptly reported and sought opinions from the Board of Directors on issues under their authority for the Board of Directors to consider and make decisions. They have also consistently performed well in social and community work in the localities where the Company implements projects.

The above is the report of the Independent member of the Board of Directors on the assessment of the activities of the Board of Directors in 2025.

Sincerely.

Gia Lai, March 23rd, 2026

**INDEPENDENT MEMBER OF THE
BOARD OF DIRECTORS**



Tran Hao Hiep